



## News release

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**\*\*Media interviews with EY spokespeople can be arranged upon request. Please contact Samantha Crous via email to arrange.**

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**Date: 17 September 2020**

**EY announces results of Excellence in Integrated Reporting Awards 2020: Nedbank achieved top ranking for 2020.**

*Johannesburg, 18 September 2020:* EY has today announced the top ranked companies in the 2020 Excellence in Integrated Reporting Awards.

The awards are designed to benchmark standards of excellence in the quality of integrated reporting of listed South African companies. The top 100 JSE-listed companies, based on market capitalisation as at 31 December 2019, were included for consideration. Pure holding companies were excluded.

Ajen Sita, CEO of EY Africa said; “We believe that in times of unprecedented economic uncertainty it is more important than ever to encourage companies to report in a transparent and balanced way. We hope that companies will be both inspired and encouraged by those who have set the bar high to improve the quality of their integrated reports.”

Nedbank Group Ltd achieved top ranking in the 2020 awards.

Kumba Iron Ore and Redefine Properties achieved second and third place respectively.

Stephen Ntsoane, EY South Africa Assurance Leader said: “The judges determined Nedbank scored excellently in almost every aspect of the marking process and noted that Nedbank’s report continues to improve every year. The report also handles the impact of the COVID-19 pandemic in a thoughtful manner, particularly in the context of framing risk, scenario planning and outlook for the future.”

The top 3 ranked companies were also recognised with “Honours”.

Honours are awarded to those high-quality integrated reports which the adjudicators believe have come closest to complying with the requirements of the International Integrated Reporting Framework.

Ntsoane further congratulated all the businesses who were ranked in the Top 10 for their outstanding reports.

The full top 10 rankings in order are:

- 1) Nedbank Group
- 2) Kumba Iron Ore
- 3) Redefine Properties
- 4) Netcare
- 5) Vodacom Group
- 6) Sasol
- 7) Impala Platinum Holdings
- 8) Truworths International
- 9) Standard Bank Group
- 10) Anglo American Platinum

The adjudication process also ranked all eligible companies’ reports in categories from excellent to progress needed.

\*These rankings are included in notes to editor below.

The most positive reporting trends this year are the linking of remuneration disclosure to the strategic progress of businesses, governance disclosures integrated within the value creation narrative, COVID 19 impact disclosure as well as increased recognition of the United Nations Sustainability Development goals.

“There are however several areas that could be improved,” noted Larissa Clark, of EY Africa’s Professional Practice. She cited the lack of distinction between short, medium and long-term strategies as well as insufficient linkage between key performance indicators and the explanations of how the

business is being managed. Insufficient explanation of the value the business wishes to create for itself and others was also an area marked for improvement.

“Financial statements on their own do not tell the whole story of a company’s performance. It is encouraging that companies are increasingly reporting on their environmental impacts, employee-related issues and corporate social responsibility issues,” Clark added.

- ENDS -

**Notes to editor:**

The awards were adjudicated by:

Mark Graham, Associate Professor at the University of Cape Town’s (UCT) Graduate School of Business.

Goolam Modack, Associate Professor in the Faculty of Commerce at the University of Cape Town.

Alexandra Watson, independent director of two listed companies and former Richard Sonnenberg Professor of Accounting in the College of Accounting at the University of Cape Town.

**All companies reporting categories**

**Excellent category**

Absa Group Ltd

Anglo American Platinum Ltd

Anglo American plc

Aspen Pharmacare Holdings Ltd

Attacq Ltd

Exxaro Resources Ltd

Impala Platinum Holdings Ltd

Kumba Iron Ore Ltd (2nd overall and with Honours)

Life Healthcare Group Holdings Ltd

Nedbank Group Ltd (1st overall and with Honours)

Netcare Ltd

Pick n Pay Stores Ltd

Redefine Properties Ltd (3rd overall and with Honours)

Reunert Ltd

Royal Bafokeng Platinum Ltd

Sappi Ltd

Sasol Ltd

Standard Bank Group Ltd

Telkom SA SOC Ltd

Truworths International Ltd

Vodacom Group Ltd

Woolworths Holdings Ltd

**Good category**

Adcock Ingram Holdings Ltd

African Rainbow Minerals Ltd

AngloGold Ashanti Ltd

Barloworld Ltd

Clicks Group Ltd

Coronation Fund Managers Ltd

Discovery Ltd

Glencore plc

Gold Fields Ltd

Growthpoint Properties Ltd

Hammerson plc

Harmony Gold Mining Company Ltd

Hyprop Investments Ltd

Imperial Logistics Ltd

Investec Property Fund Ltd

JSE Ltd

Liberty Holdings Ltd

MAS Real Estate Inc

Massmart Holdings Ltd

Mondi plc

Mr Price Group Ltd

MTN Group Ltd

Northam Platinum Ltd

RCL Foods Ltd

Remgro Ltd

Shoprite Holdings Ltd

Sibanye Gold Ltd

The Foschini Group Ltd

Transaction Capital Ltd

**Average category**

Astral Foods Ltd

BHP Group plc

Bid Corporation Ltd

British American Tobacco plc

Capital & Counties Properties plc

Dis-Chem Pharmacies Ltd

Distell Group Holdings Ltd

Equites Property Fund Ltd

FirstRand Ltd

Fortress REIT Ltd

Investec plc

Mediclinic International plc

Momentum Metropolitan Holdings Ltd

Motus Holdings Ltd

Naspers Ltd

Old Mutual Ltd

PSG Konsult Ltd

Quilter plc

Rand Merchant Investment Holdings Ltd

Resilient REIT Ltd

RMB Holdings Ltd

Sanlam Ltd

Santam Ltd

Sirius Real Estate Ltd

The SPAR Group Ltd

Tiger Brands Ltd

Tsogo Sun Gaming Ltd

Vivo Energy plc

Vukile Property Fund Ltd

**Progress needed category**

AECI Ltd

Allied Electronics Corporation Ltd

Anheuser-Busch InBev

Assore Ltd

AVI Ltd

Capitec Bank Holdings Ltd

Compagnie Financiere Richmond SA

Globe Trade Centre SA

Italtile Ltd

KAP Industrial Holdings Ltd

Â MultiChoice Group Ltd

NEPI Rockcastle plc

Pepkor Holdings Ltd

Pioneer Foods Group Ltd

PSG Group Ltd

Reinet Investments SCA

South32 Ltd

Super Group Ltd

The Bidvest Group Ltd

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