

November
2023



IRC annual conference

Presented by
Anelisa Keke: Chief sustainability officer

 **REDEFINE**
PROPERTIES
We're not landlords. We're people.

Our current approach

Reflects the needs of our key stakeholders



Integrated report



Annual financial statements



Notice of annual general meeting



Environmental, social and governance report



Climate risk report

ESG reporting at Redefine

Focus on the reporting frameworks that best demonstrate the value created for stakeholders

We use the international frameworks, standards and benchmarks that are most relevant to real estate as guidance on current and forward-looking developments on ESG and gauge how they will affect us as a REIT. EPP incorporation into the integrated report will be completed for FY23

Redefine and EPP will continue to publish separate ESG reports as they are under different jurisdictional reporting requirements



Reporting standard		Redefine approach
ISSB IFRS S1 Standard	👤	Gradual incorporation into our ESG report, but application of financial versus double materiality needs to be assessed
ISSB IFRS S2 Standard	👤	Inaugural climate risk report was published for FY22. Updated report with further alignment to IFRS S2 will be published in FY23
JSE Sustainability Disclosure Guidance	👤	Gradual incorporation to the extent that the metrics make sense in the real estate context, including the GRI-related metrics. Application of double materiality will be assessed during FY24
King IV	!	Continuous application within our reporting



Reporting standard		EPP approach
ISSB IFRS S1 Standard	👤	Gradual incorporation into the EPP ESG report, but application of financial versus double materiality needs to be assessed
ISSB IFRS S2 Standard	👤	Inaugural climate risk report was published for FY22, including EU Taxonomy requirements per building
EU Taxonomy	!	Annual reporting requirement from FY25 onwards
CSRD	!	

- 👤 voluntary
- ! mandatory

Our forward-looking approach

Will sharpen our stakeholder value story



Integrated report

Status: Retain

Continuous alignment to IRC recommendations



Annual financial statements

Status: Retain

Continuous legislative requirement



Notice of annual general meeting

Status: Retain

Continuous legislative requirement



Environmental, social and governance report

Status: Retain

Format and presentation of the report will be reviewed in light of IFRS S1 and JSE Sustainability Disclosure Guidance








Climate risk report

Status: Retain

Gradual alignment with IFRS S2; incorporation of additional biodiversity-related portfolio risks

The IR reporting process

We believe that the IR will remain relevant as the reporting landscape evolves

-  Provides an opportunity to capture the holistic business strategy and explain how we have created, preserved or eroded value for one or more key stakeholders through our business activities
-  Reporting back to our key stakeholders on whether we have met the Company-level targets and milestones that we set for ourselves
-  The report allows us to position our business model within the context of our material matters, showing how we address each material matter affecting our operating context and the enterprise-wide impact of risks and opportunities on the business model
-  Content for each of the six capitals, where drawn from the Group-wide ESG strategy, is summarised from the ESG report, where more detailed content can be found
-  Financial information is pulled from the annual financial statements; non-financial information is subjected to internal controls and / or external verification and limited assurance