

# SASOL PRESENTATION

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INTEGRATED REPORTING  
COMMITTEE (IRC)  
OF SOUTH AFRICA

ANNUAL CONFERENCE

2023

#IRCSACConf2023

# HISTORY AND CONTEXT MATTERS

**'ESG is Now Starting to Fail'**  
[https://www.youtube.com/watch?v=cKb\\_InTbBQ0](https://www.youtube.com/watch?v=cKb_InTbBQ0)



<https://www.fastcompany.com/90915196/esg-investing-meaning-blackrock-ceo-larry-fink-definition>



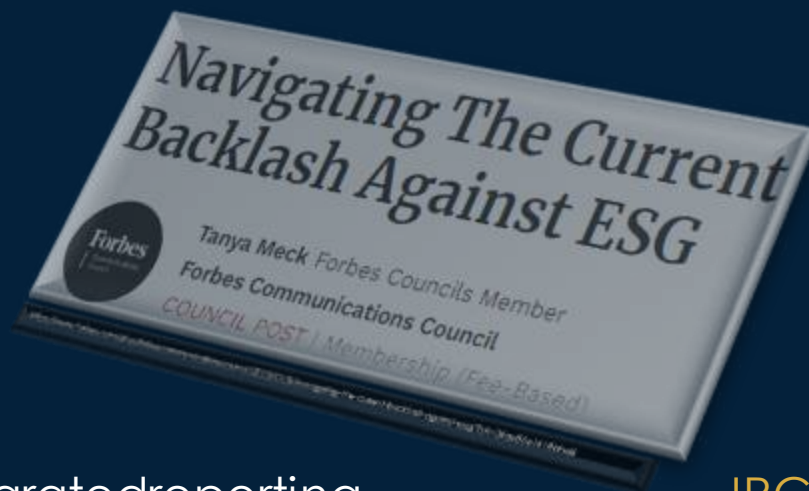
<https://weclaw.com/2023/10/23/esg-environment-social-and-governance-is-dying-on-wall-street-here-why/>



<https://www.greenbiz.com/article/failed-promise-esg-and-wall-street-journal>



<https://www.youtube.com/watch?v=HKYkgBKZB5A>



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# REPORTING “DECISION-USEFUL” INFORMATION



Strategy



Use ESG to measure the implementation of strategic objectives



Communication of commitment, approach, targets and delivery



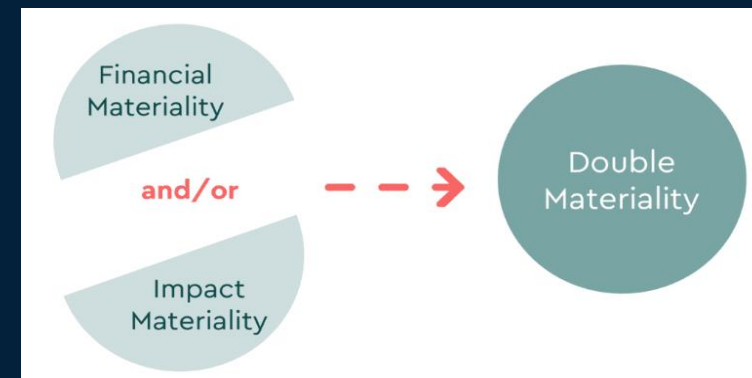
Potential risks and mitigation plans



Reporting financial impact analysis

# DOUBLE VS FINANCIAL MATERIALITY

- DOUBLE MATERIALITY IS AN IMPERATIVE FOR SUSTAINABILITY AND FOR THE NATURE OF OUR BUSINESS
- FAIR ASSESSMENT OF MATERIAL MATTERS
- DOUBLE MATERIALITY ENHANCES THE RELATIONSHIP WITH THE STAKEHOLDERS
- FINANCIAL MATERIALITY RELIES ON THE OPERATIONAL CONTEXT
- SINGLE PERSPECTIVE CAN CREATE BLIND SPOTS



<https://good-response.de/doppelte-wesentlichkeit/?lang=en>



<https://envoria.com/insights-new-s/what-is-double-materiality-in-the-csr-d>

# PLANS TO REPORT ON NEW REPORTING REQUIREMENTS (NRR)

- SETTING UP DEDICATED TEAMS TO UNDERSTAND THE NRR
- ALTHOUGH MANY SYSTEMS ARE IN PLACE, SIGNIFICANT INTEGRATION AND ENHANCEMENT ARE STILL REQUIRED
- DEVELOPMENT OF A COMMON UNDERSTANDING OF THE REQUIREMENTS ACROSS THE BUSINESS



# CONCLUDING REMARKS

- UNDERSTANDING THE REQUIREMENTS IS KEY, DETERMINE WHAT YOU HAVE AND WHAT YOU NEED, CLOSE THE GAP AND KISS
- INTEGRATED REPORTING ENHANCES ESG – THE SUSTAINABILITY MEASURE
- DOUBLE MATERIALITY SHIFT IS VITAL FOR SUSTAINABILITY



<https://startndrive.co.uk/useful-information/>



<https://www.isystain.com/blog/2021/12/3/transparency-materiality-and-risk>

# CLOSING



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