

# GLOBAL BASELINE AND LAYERING OF SUSTAINABILITY DISCLOSURES

## NASPERS-PROSUS PERSPECTIVE

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INTEGRATED REPORTING  
COMMITTEE (IRC)  
OF SOUTH AFRICA

ANNUAL CONFERENCE

2023

#IRCSACConf2023

# EVERY FINANCIAL METRIC HAS AN IMPLICIT NON-FINANCIAL CONTEXT

## People



- Training
- Support programs
- Development

## Ethics and compliance



- Corruption-free
- Bribery-free
- License to operate

## Positive social impact

## Financial performance

		31 March	
	Notes	2023 US\$m	2022 US\$m
<b>Continuing operations</b>			
<b>Revenue</b>	13	<b>5 765</b>	5 220
Cost of providing services and sale of goods	14	(4 108)	(3 849)
Selling, general and administration expenses	14	(2 248)	(2 152)
Other (losses)/gains - net	15	(747)	(169)
<b>Operating loss</b>		<b>(1 338)</b>	(950)
Interest income	16	476	52
Interest expense	16	(555)	(398)
Other finance income/(cost) - net	16	18	(92)
Dividend income		61	-
Share of equity-accounted results	9, 10	5 174	9 257
Impairment of equity-accounted investments	9, 10	(1 742)	(581)
Dilution (losses)/gains on equity-accounted investments	9, 10	(252)	95
Gains on partial disposal of equity-accounted investments	9, 10	7 622	12 339
Net gains/(losses) on acquisitions and disposals	17	55	(1 127)
<b>Profit before taxation</b>		<b>9 519</b>	18 595
Taxation	19	(39)	(54)
<b>Profit from continuing operations</b>		<b>9 480</b>	18 541
Profit from discontinued operations	5	542	53
<b>Profit for the year</b>		<b>10 022</b>	18 594
<b>Attributable to:</b>			
Equity holders of the group		10 112	18 733
Non-controlling interests		(90)	(139)
		<b>10 022</b>	18 594
<b>Per share information for the year from total operations (US cents)<sup>1</sup></b>			
Earnings per ordinary share N <sup>2</sup>		745	1 243
Diluted earnings per ordinary share N <sup>2</sup>		736	1 232
<b>Per share information for the year from continuing operations (US cents)<sup>1</sup></b>			
Earnings per ordinary share N <sup>2</sup>	22	705	1 240
Diluted earnings per ordinary share N <sup>2</sup>		697	1 229

## Data privacy



- Trust
- Reliability
- Privacy

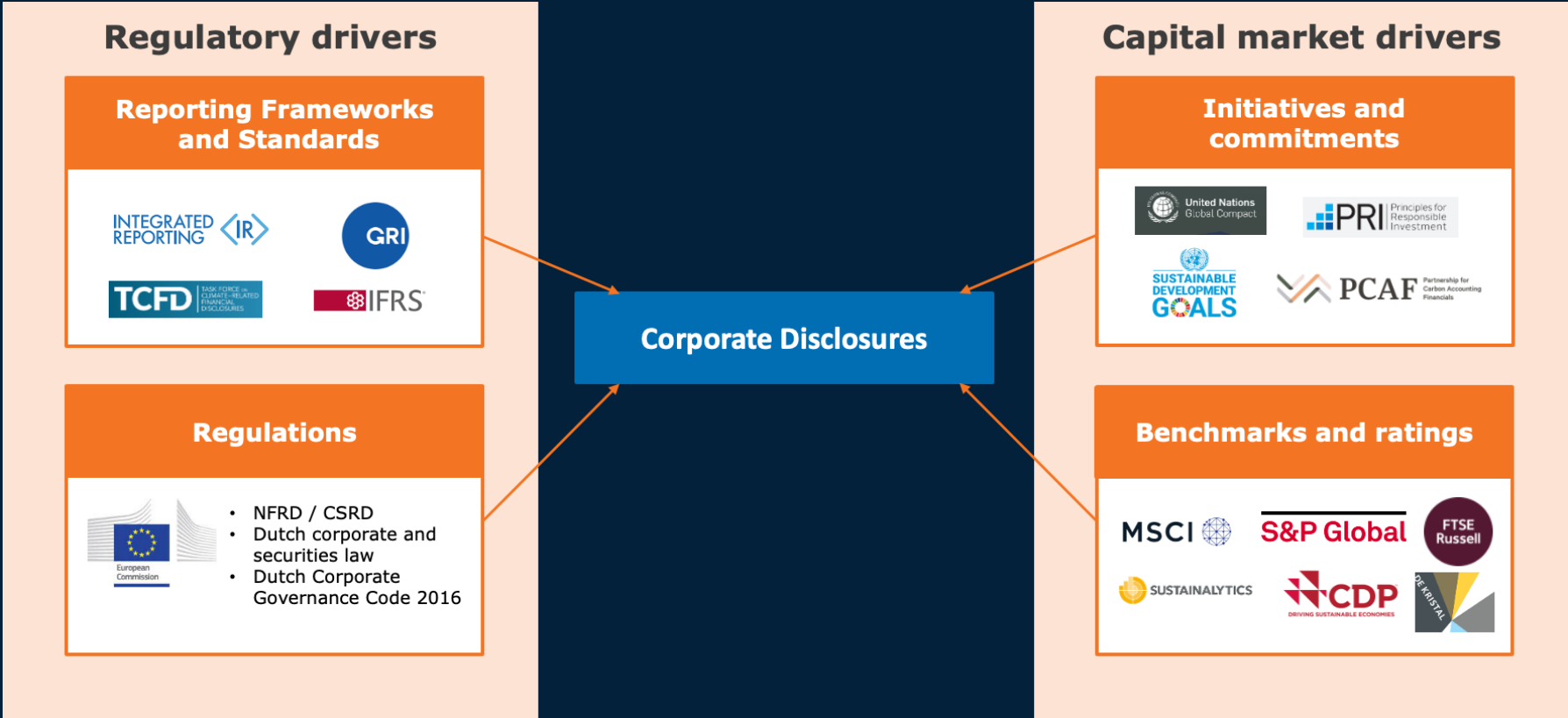
## Governance



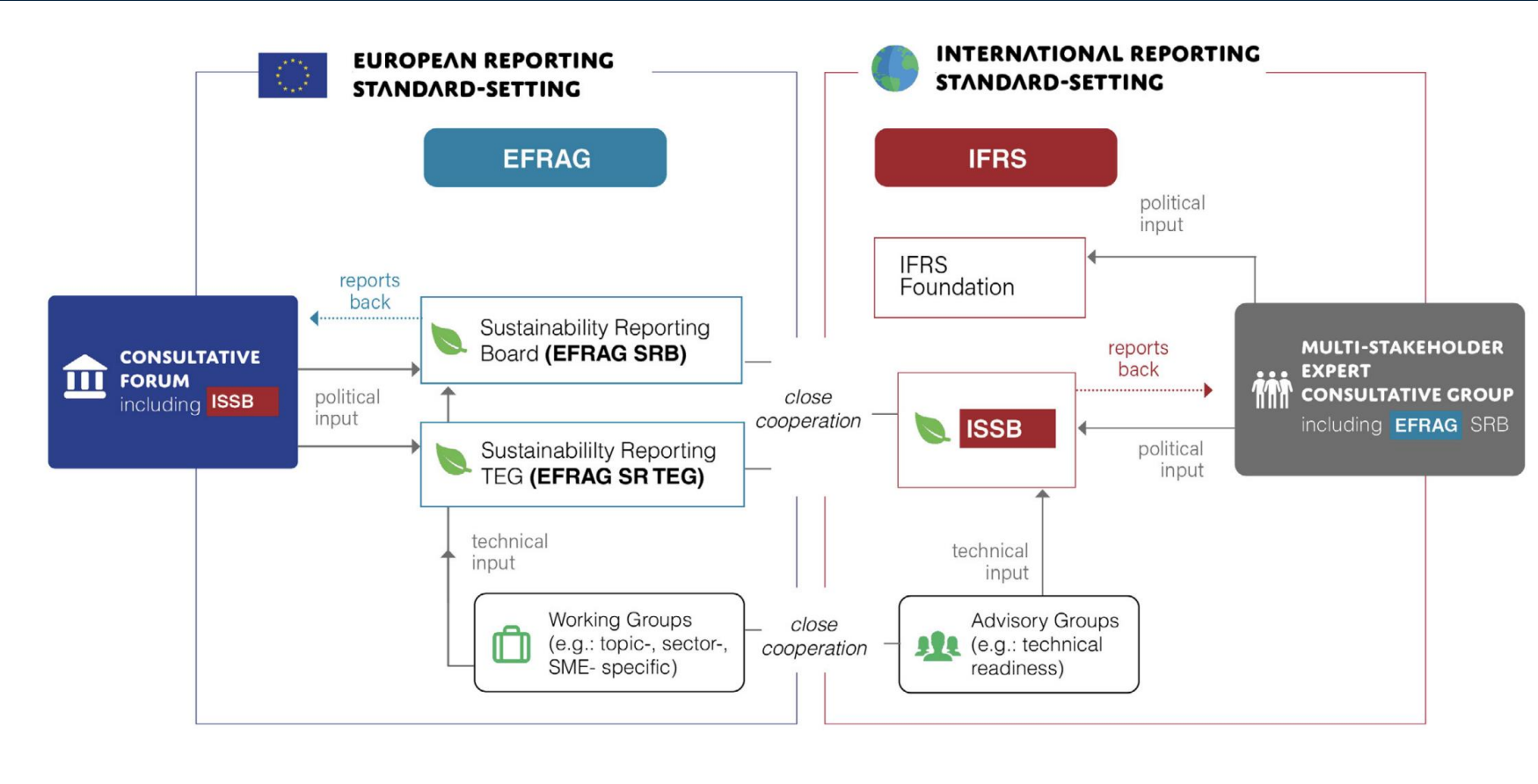
- Responsibility
- Commitment to values

## Environmental responsibility

# CODIFICATION OF ESG PERFORMANCE



# CSRD X ISSB: CONSULTATION AIMED AT INTEROPERABILITY



# CSRD X ISSB: COMPARABLE DISCLOSURES WITH CSRD BEING MORE STRINGENT

## CSRD

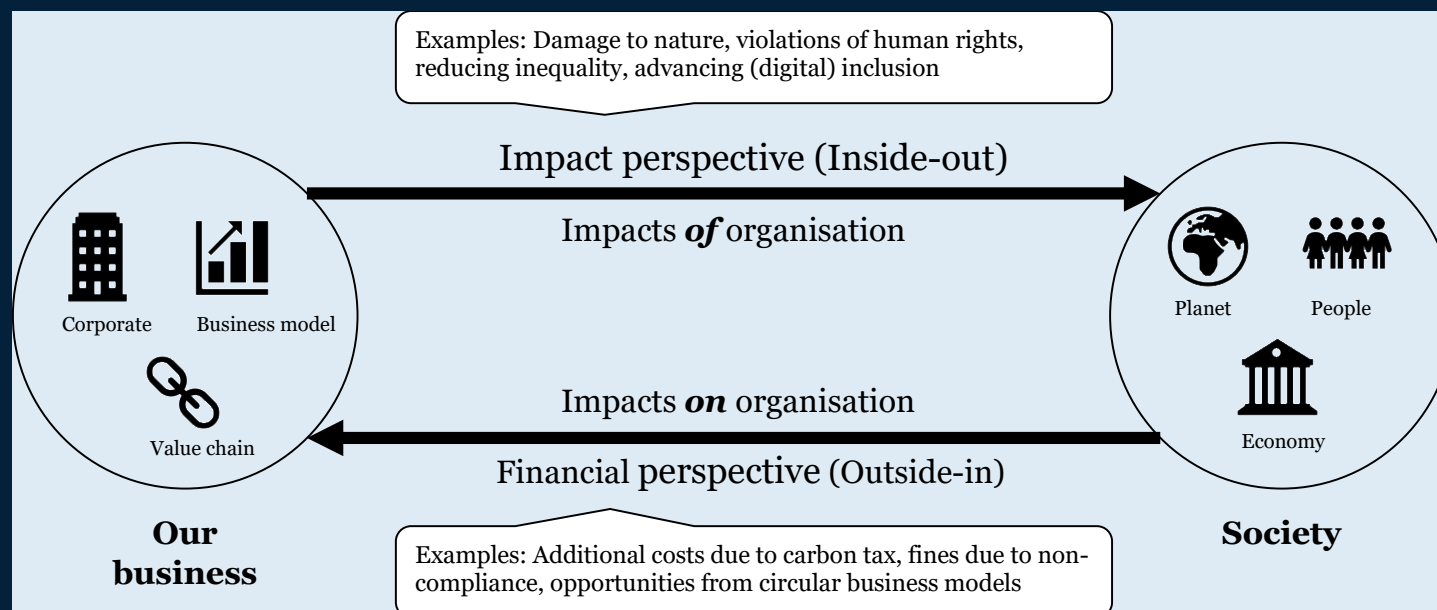
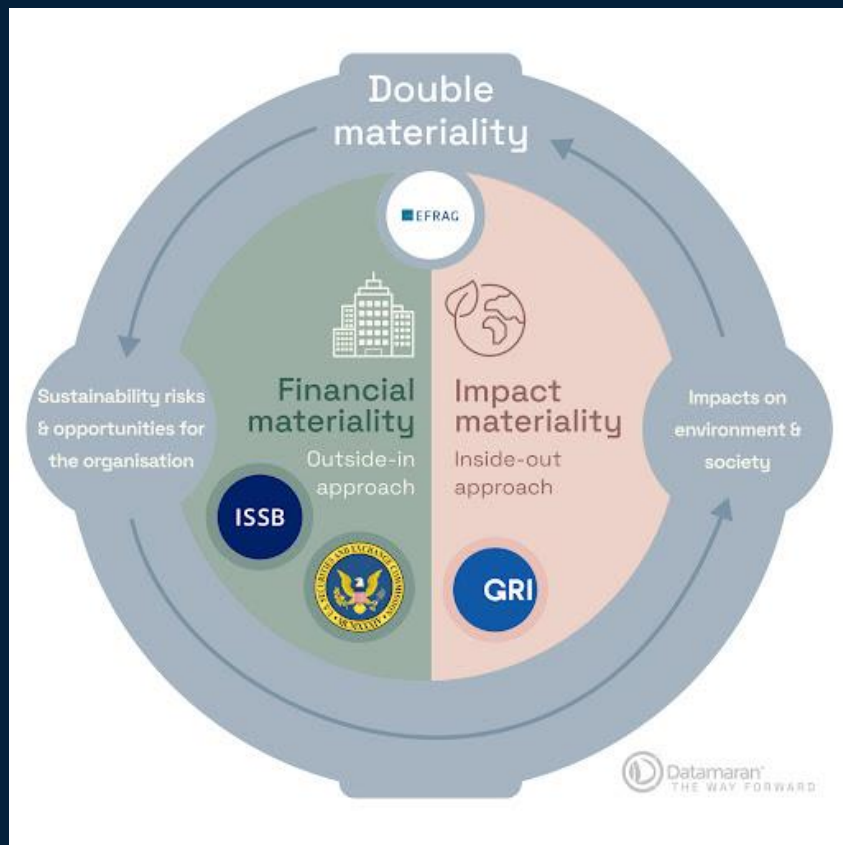
General standards		
<b>ESRS 1</b>	General principles	0
<b>ESRS 2</b>	General, strategy, governance, materiality assessment	12
Environmental standards		
<b>ESRS E1</b>	Climate change	9
<b>ESRS E2</b>	Pollution	6
<b>ESRS E3</b>	Water and marine resources	5
<b>ESRS E4</b>	Biodiversity and ecosystems	6
<b>ESRS E5</b>	Resource use and circular economy	6
Social standards		
<b>ESRS S1</b>	Own workforce	17
<b>ESRS S2</b>	Workforce in the value chain	5
<b>ESRS S3</b>	Affected communities	5
<b>ESRS S4</b>	Consumers and end-users	5
Governance standards		
<b>ESRS G1</b>	Business conduct	6
<b>Total number of disclosure requirements</b>		<b>82</b>

## ISSB

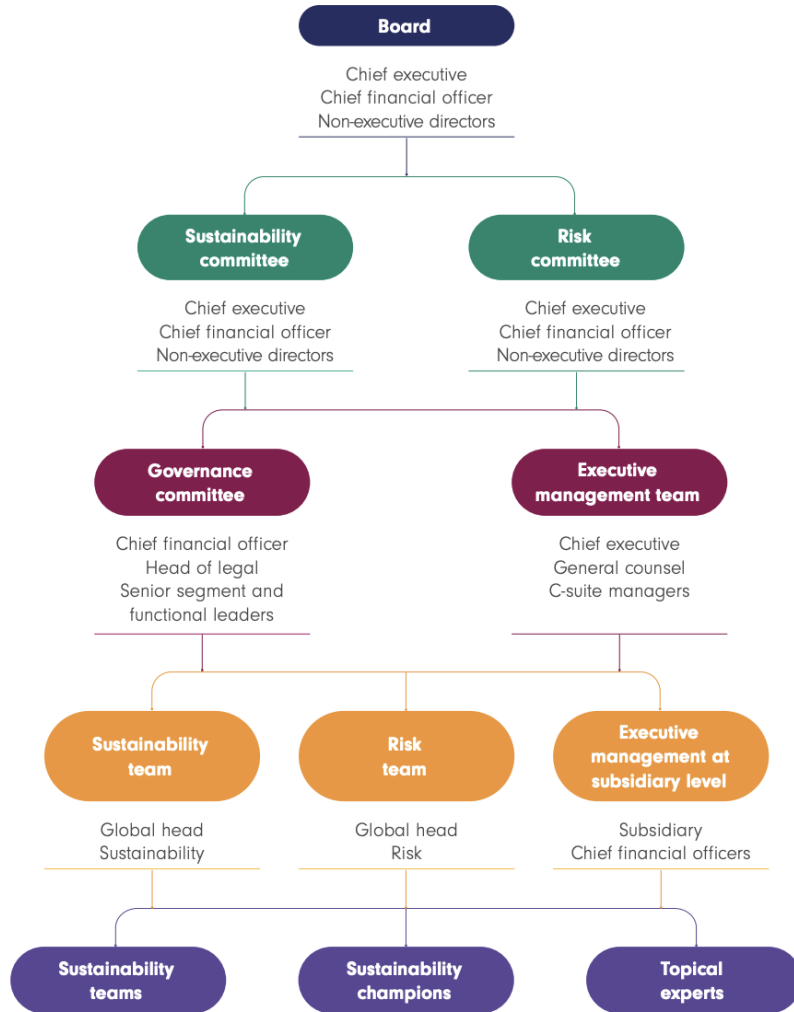
<b>IFRS S1</b>	General requirements for disclosures of sustainability-related financial information
<b>IFRS S2</b>	Climate-related disclosures
Sector-specific standards awaited	

# SINGLE MATERIALITY V/S DOUBLE MATERIALITY

CSRD MANDATES DOUBLE MATERIALITY PRINCIPLE AND COMPLIANCE WITH CSRD IS EXPECTED TO COVER ALL OTHER REQUIREMENTS



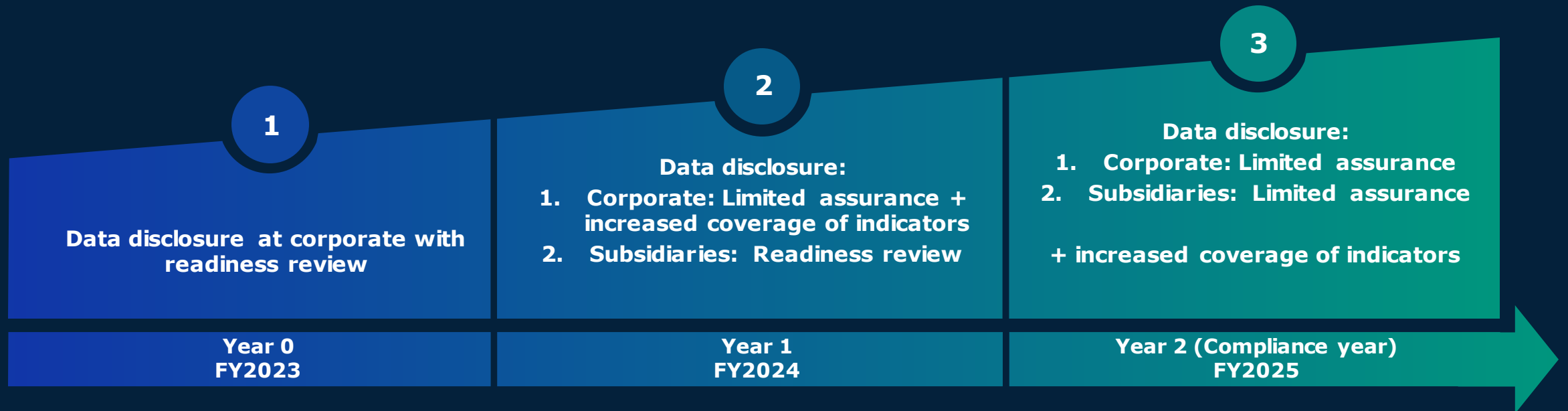
# GOVERNANCE STRUCTURE AIMED TOWARDS ENSURING ACTION



- » Ultimately responsible for sustainability agenda and plans
- » Approves financial and business plans, including sustainability targets and budget
- » Help board discharge its responsibility on sustainability
- » Monitor progress on sustainability agenda and monitor sustainability-linked risks and opportunities
- » Define and implement sustainability strategy, KPIs and plans
- » Engage with stakeholders on sustainability-linked topics
- » Drive sustainability strategy for corporate or for subsidiary
- » Report on risk and opportunities to executive team and committees (sustainability and risk teams only)
- » Implement sustainability strategy at subsidiary level
- » Report to chief executive and work closely with corporate sustainability team

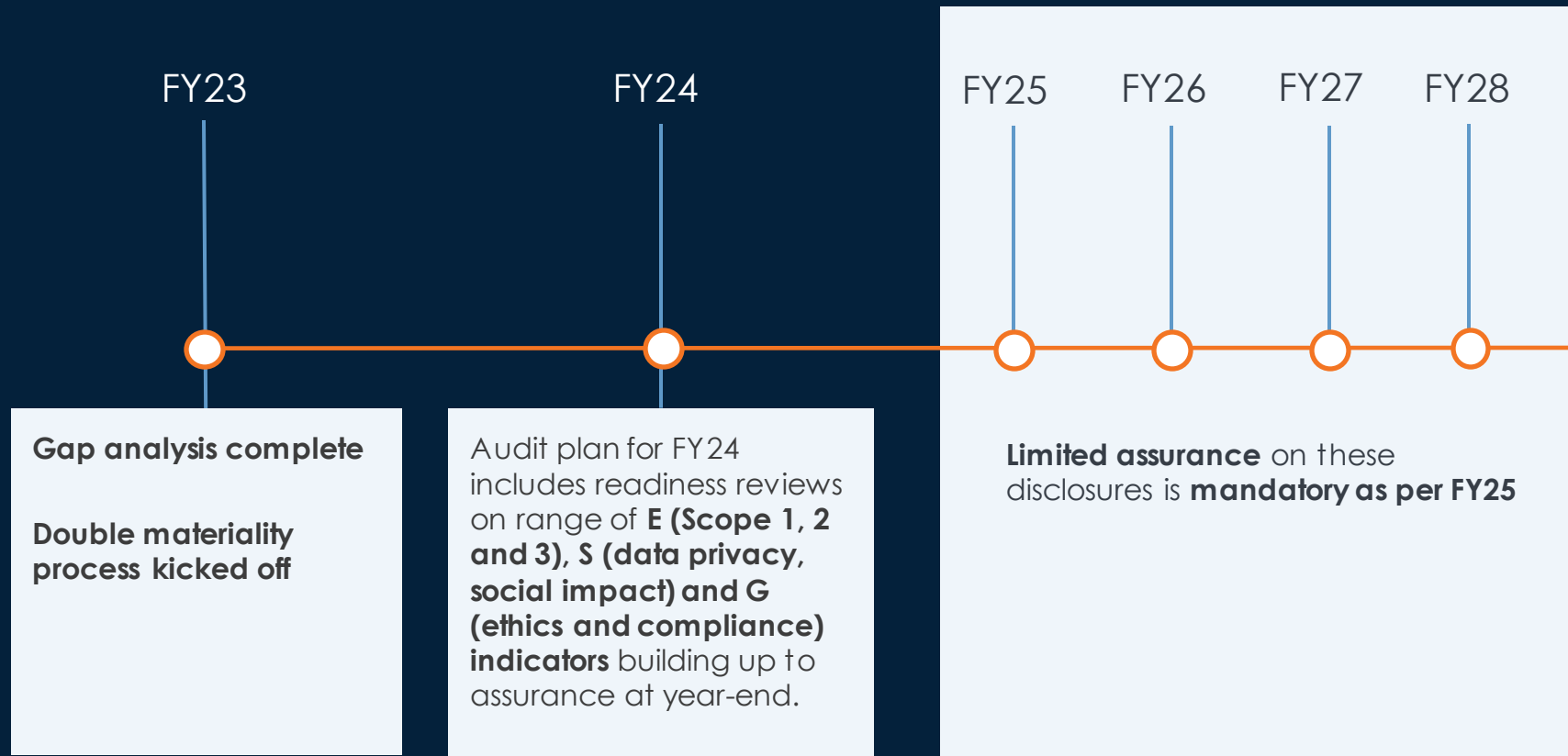
- ✓ Regular cadence of board committee meetings (sustainability, risk, audit)
- ✓ ESG targets part of CEO/CFO short-term incentives and cascaded to management teams across the group

# CSRD: LIMITED ASSURANCE JOURNEY





# PROSUS-NASPERS CSRD ASSURANCE READINESS TIMELINE



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IRC Annual Conference 2023