Redefine Properties

Ursula Mpakanyane

Our approach is purposeful, adaptable and inclusive

Putting people at the heart of what we do

When

OUR PRIMARY GOAL

is to grow and improve cash flow to create sustained value for all our stakeholders

Why

OUR PURPOSE

is to create and manage spaces in a way that **transforms** lives

Where

OUR VISION

is to be the **BEST** South African REIT

What

OUR MISSION

is to deliver the **smartest** and most **sustainable spaces**

How

OUR VALUES

hold us together

Our ESG strategy is anchored in Redefine's purpose and mission

Delivering sustained value in everything that we do

Environmental

Our approach embraces innovative sustainable practices to manage emissions and optimise resources as we strive to deliver the smartest and most sustainable spaces.

Social

Our purpose is to create and manage spaces in a way that transforms lives. We aim to have meaningful impact and create positive change while building inclusive ecosystems.

Governance

Our approach harnesses the power of our purpose and mission to deliver sustainable outcomes while holding ourselves accountable. This enables us to move beyond incremental progress to transformative change.

Tracking strategic progress through a three-year review of impacts

We are the leading REIT when it comes to our ESG journey

Water consumption reduced by **2% YOY**

14% of domestic electricity consumption from renewable energy sources

76% diversion from landfill (*properties covered by internal waste management*)

24 buildings with SED initiatives (Target: 16)

Average of **408 jobs** per annum created through programmes and community initiatives (Target: 500)

Average of **874 889** per annum directly impacted by socioeconomic initiatives (Target 1.4 million)

Achieved target for adoption and embedment of governance KPI

Fully integrated Polish operations into group governance framework

Achieved average score of **87%** governance oversight for strategy and performance

Our core sustainable development goals

Streamlined for maximum impact towards our 2030 ambitions

Focusing on the variables under our control

Renewable energy initiatives reducing reliance on municipal supplied utilities

- Solar PV installations
- Alternative energy
- Solar wheeling
- Energy efficiencies

Promoting decent work environment and economic growth

- Attracting investors for growth
- Talent management
- Diversity, equity and inclusion
- Promoting employee wellbeing and safety
- Promoting fair pay practices
- Support for SMMEs, youth and NPOs spur economic activity
- Enterprise and supplier development initiatives

Efficient performance of our buildings to green standards

- Focusing on resource efficiency and reduced environmental impact
- Reduction in GHG emissions
- Socioeconomic impact on communities

Promoting responsible resource use and less consumption

- Low-flush toilets
- Aerators
- Smart water meters for leak detection
- Waste recycling
- Reducing production of waste
- Water harvesting

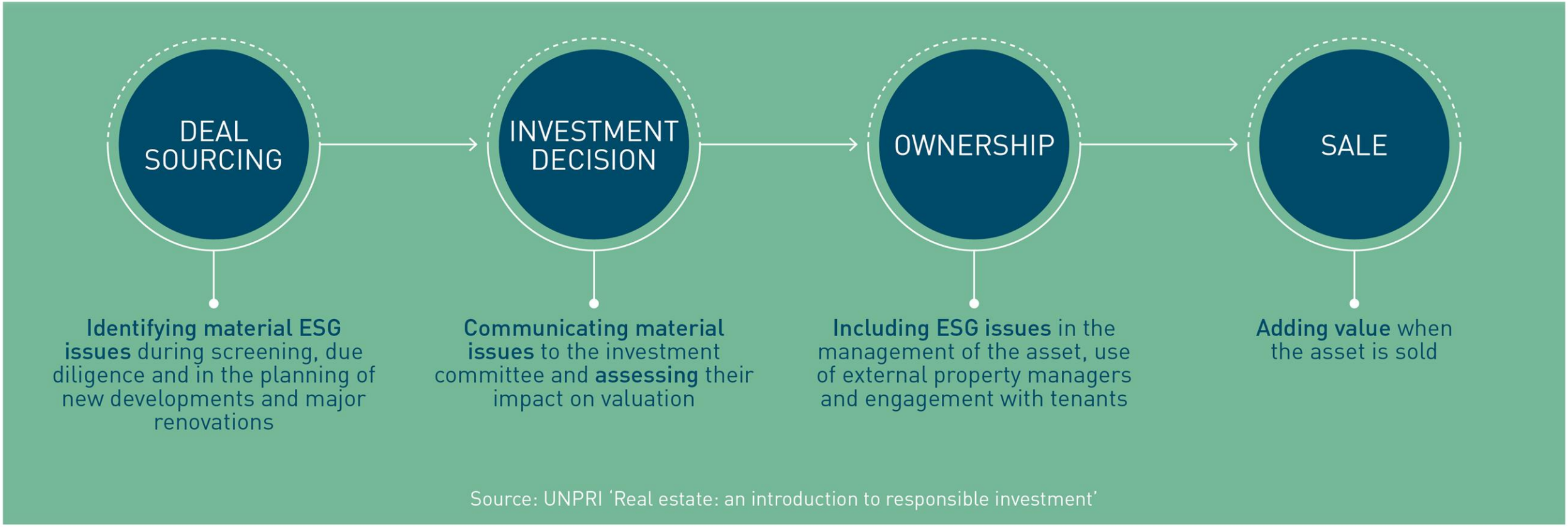
Building environmental resilience

- Climate risk and opportunity management
- Safeguarding our buildings against the impacts of climate change
- Reduced carbon footprint

ESG principles reflected at each critical stage of the asset life cycle

From sourcing the deal to the disposal of an asset

Some guidance from the UN Principles of Responsible Investment on how real estate companies can incorporate ESG into their decision-making is set out below.



Our industry leading ESG in action

Our impacts lie at the heart of long-term value creation

ENVIRONMENTAL

Eight (8) Net Zero Carbon Level 2 certifications & one (1) Precinct Net Zero award

128 EPCs (all buildings)

EPC CERTIFICATES

B climate readiness rating

Four (4) certifications awarded

8.8 gWh to be annually wheeled

GOVERNANCE

IR winner in 2024 for best mid cap category

One of the highest ranked companies

Issued over R15 billion in green funding

SOCIAL

Most empowered SA REIT

Top employer for the 10th consecutive year (only SA REIT)

Awarded the highest NCPD disabled learners rate award (only SA REIT)

31 awards (more than any other entity), the overall spectrum award and the special recognition award

5 Shopper Marketing Solal Awards finalists 2025

Relevant across E, S & G

Achieved a **C (prime) rating**

Score of **81/100** for standing investments

200 green certifications **(63%)**

A

6.3 (negligible risk) ESG risk score

Environmental

Making strides on our mission while enhancing our resilience

Net zero journey

For our buildings to be truly environmentally responsible, we must transition to net zero principles

NET ZERO CARBON

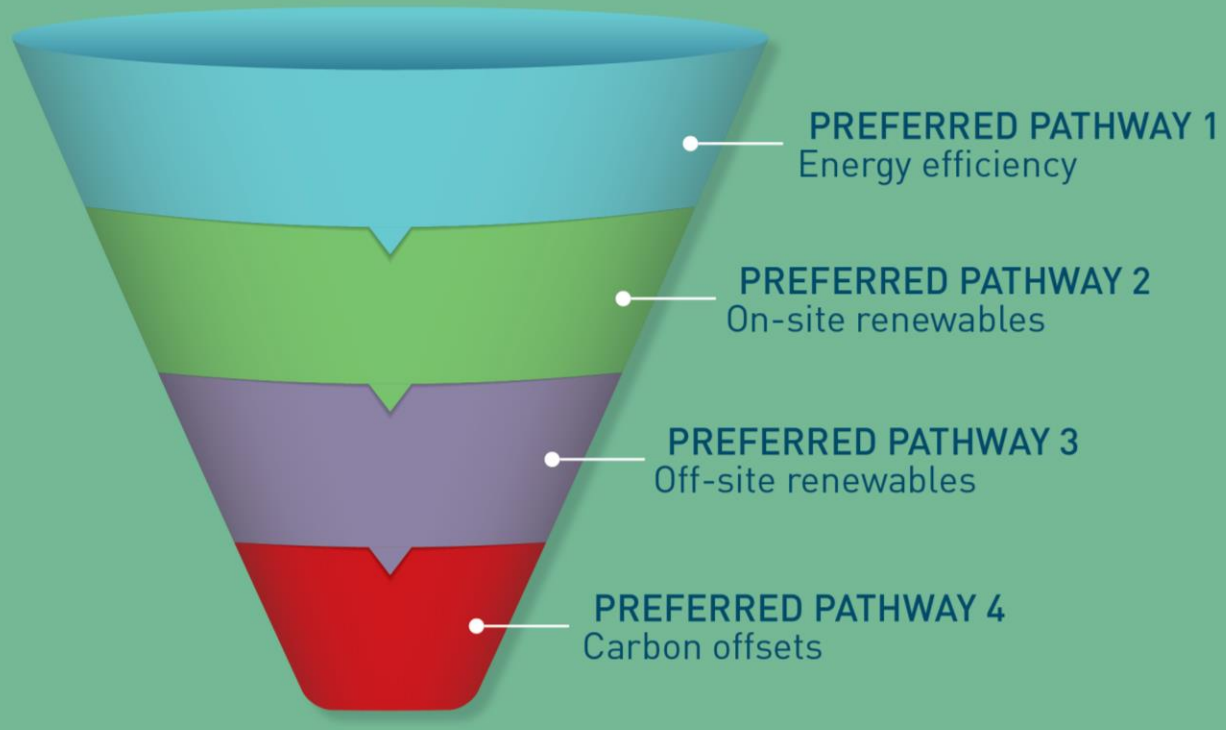
When the carbon emissions emitted as a result of all activities associated with the development, ownership and servicing of a building are zero or negative

WHAT IT ENTAILS

Scope 1 and 2, and 3 carbon emissions

Tenants must reduce remaining consumption

Supplementing energy needs with renewable energy sources



Social

Providing the foundation for Redefine to deliver on its purpose

Our socioeconomic development pillars

Sustainable and meaningful impact in the communities in which we operate

Health and wellbeing
(number of individuals impacted)

Mobile clinics, blood donations, CHOC, Tears Foundation, Reach for a Dream employee volunteering

Education
(Educational qualification, in-take)

Skills programmes at education hubs (Maponya Community Hub and Matlosana Learning Centre)

Impact ← → **Sustainability**

Job creation
(new jobs created and existing jobs maintained)

KC Rooftop Garden, Magnet Theatre, SMME engagement and GLA space donated

Community development
(impact on individuals)

The Red Thread, Hawk Academy, Old Match Factory, Epic Foundation Rise Against Hunger

Value creation

Our **socioeconomic development strategy** ensures that the design and operation of our assets respond to community needs and that our business activities transform lives

Thank you

REDEFINE PROPERTIES

We're not landlords. We're people.