

MEDIA RELEASE

CGISA-JSE Integrated Reporting Awards 2025 announced

Johannesburg, 14 November 2025 – The Chartered Governance Institute of Southern Africa (CGISA) and Johannesburg Stock Exchange (JSE) announced the winners of the 2025 Integrated Reporting Awards at a gala banquet on 12 November 2025. The 69th annual awards honour excellence across JSE-listed categories and beyond, recognising outstanding integrated reports in private, public and non-profit sectors.

The overall winner – for a record 14th win – was Nedbank Group Ltd, whose integrated report was selected for its clarity, innovation, and commitment to transparent value creation. The report stood out for its integrated approach to strategy, sustainability, and stakeholder engagement, setting a new benchmark in corporate reporting.

The awards provide a platform for peer-to-peer comparison of outstanding corporate reporting. The nine different categories accommodate various types of organisations, and an overall winner is selected.

Winners of Integrated Reporting Awards 2025

- 📌 Overall: Nedbank Group Ltd
- 📌 Top 40: Exxaro Resources Ltd
- 📌 Mid Cap: Redefine Properties Ltd
- 📌 Small Cap: Attacq Ltd
- 📌 Fledgling/AltX: Telkom SA SOC Ltd
- 📌 SOC: Industrial Development Corporation SOC Ltd
- 📌 Public Sector: Gautrain Management Agency
- 📌 Unlisted: Business Partners Limited
- 📌 NGO/NPO/NPC: South African Institute of Chartered Accountants NPO
- 📌 Regional: National Social Security Fund of Uganda

CGISA President, Deolinda da Silva, opened the formalities stating that: “Tonight, we celebrate more than just outstanding integrated reports. We celebrate the values that underpin our profession – accountability, sustainability and integrity.” She highlighted that we stand at the threshold of a new era in governance with the King V™ report. “This makes our celebration even more special...because we recognise organisations that are already demonstrating the kind of integrated thinking and ethical leadership that King V seeks to imbed more deeply across all sectors.”

The IRA 2025 keynote speaker, accomplished author, Ramani Naidoo brought decades of boardroom experience and flair to last night’s billboard of excellence. Naidoo’s address centred around the “Life Esidimeni” tragedy, with the case study illustrating numerous governance failures and the relationship between governance and trust.

“Governance is about honouring trust. Trust that society places in us. It is about remembering in every decision, we are not only managing assets and liabilities on a balance sheet. We are safeguarding people’s livelihoods and their futures. When that trust is broken, the cost is measured not in lawsuits and damages, it is measured in broken lives. Trust is not a given – it is earned – and transparent and honest reporting are the language of trust,” Naidoo said.

Stephen Sadie, CEO of CGISA, paid tribute to Professor Mervyn King, who was in attendance to hand over the overall award, for being the driving force behind integrated reporting in both South Africa and the world. He also thanked Professor King for his sterling contribution to the various King Codes of Corporate Governance. Sadie mentioned that South Africa was not only

doing exceptionally well in rugby and cricket but were also world leaders in integrated reporting.

Participation in the awards is voluntary, with companies choosing to submit their integrated reports for evaluation. Each report is individually assessed by a panel of judges based on stringent criteria, ensuring unbiased adjudication.

CGISA has been a member of the Integrated Reporting Committee of South Africa (IRC) since the IRC's early days. IRC is a national body committed to providing guidance on integrated reporting.

“At CGISA, we don't just teach corporate governance; we propel it forward. Step up, stand out, and claim your spot on the podium in 2026,” concluded Sadie.

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Note for the media: See the full list of winners and merit holders:

📄 <https://www.chartgov.co.za/awards/integrated-reporting-awards-2025/>