2026 corporate reporting suite:

Structure, sustainability disclosure, materiality, conciseness and AI-enabled preparation

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INTEGRATED REPORTING COMMITTEE (IRC) OF SOUTH AFRICA

ANNUAL CONFERENCE

2026

#IRCConf26

Shoprite Group at a glance

Scale and a segmented brand portfolio shape both the value-creation story and the reporting challenge.

R270.8bn
FY2026 Group sales

8
African countries

174 000+
employees

2 861
South African-owned and operated stores

Core supermarket brands

SHOPRITE
U$ave
Checkers
Checkers Hyper
LiquorShop
LiquorShop

Adjacent businesses & channels

Digital commerce and on-demand delivery
Checkers Sixty60
Shoprite Sixty60

Adjacent retail businesses
Outdoor
Petshop science
UNIQ clothing by Checkers

Other operating segments
Medirite Plus
Transpharm
OK Franchise
COMPUTICKET

Sectors served

Food and general merchandise retail • liquor • pharmacy and healthcare • pet • clothing • digital commerce • ticketing • financial and value-added services

A predominantly South African omnichannel retailer, with operations also in Angola, Botswana, Eswatini, Lesotho, Mozambique, Namibia and Zambia.

A layered corporate reporting suite

The Integrated Report is the strategic entry point; specialist reports carry the detailed disclosures.



Integrated Report

Business model, context, risks, governance, strategy and performance



Annual Financial Statements

Audited financial results prepared in accordance with IFRS



Sustainability Report

Impacts on people and environment; sustainability risks and opportunities



AGM Notice

Information supporting shareholder participation



King IV Disclosure Framework

Application of the King IV Code



CDP response

Climate, water and forests-related disclosure

Design principle: one coherent suite, distinct purposes and clear access points.

All reports available online at: https://www.shopriteholdings.co.za/shareholders-investors.html#report
CDP response available online at: https://shopriteholdings.co.za/sustainability.html#cdp

Standards and frameworks applied

Regulatory foundations are complemented by integrated, financial and sustainability disclosure frameworks.

Regulatory requirements

Constitution of South Africa
Companies Act 71 of 2008, as amended
King IV Code
JSE Listings Requirements

Financial & integrated reporting

International Financial Reporting Standards
International Integrated Reporting Framework

Sustainability disclosure

IFRS S1 and IFRS S2 (ISSB)
Food Retailers & Distributors SASB Standard
GRI Standards
JSE Sustainability and Climate Guidance
CDP
TNFD recommendations
UN Sustainable Development Goals

Where sustainability disclosures are made

Placement follows audience, purpose and materiality rather than forcing every disclosure into one report.

INTEGRATED REPORT



Financial Materiality

IFRS S1 and IFRS S2 content index
Financially material sustainability metrics
SASB-related matters
High-level “Force for Good” narrative

SUSTAINABILITY REPORT



Impact and double materiality

GRI index
ISSB and SASB matters, with broader sustainability detail
Climate transition plan and ESG data table
Impacts across operations and value chain

EXAMPLE: FORCE FOR GOOD + ISSB INDEX

The audience and purpose determine "what goes where"

The same sustainability topic may appear at different levels of detail for different users.

Integrated Report



Primary audience: existing and prospective investors, lenders and other creditors

Purpose: support decisions about providing resources to the Group

Focus: strategy, governance, performance, prospects and value creation

FINANCIAL MATERIALITY

Sustainability Report



Primary audience: stakeholders with a material interest in sustainability performance, risks and opportunities

Purpose: explain significant impacts on people and the environment

Focus: operational and value-chain impacts plus sustainability risks and opportunities

IMPACT / DOUBLE MATERIALITY

Double materiality provides the organising logic

Shoprite considers both effects on enterprise value and the Group's impacts on people and the environment.

OUTSIDE-IN



Social and environmental issues create commercial risks and opportunities for Shoprite.

Integrated Report

DOUBLE MATERIALITY

The reporting suite combines financial and impact perspectives.

Across the suite

INSIDE-OUT



Shoprite's activities create positive or negative, direct or indirect impacts.

Sustainability Report

How sustainability content enters the Integrated Report

Selection begins with the decisions of capital providers, then tests the issue against business relevance and reporting standards.

1

Audience & purpose

Could it influence resource-allocation decisions?

2

Business model

Does it affect dependencies, impacts or value creation?

3

Context & stakeholders

Is it significant in current trends or stakeholder interests?

4

Risk & opportunity

Could it affect cash flows, finance access or cost of capital?

5

Standards check

Test against IFRS S1/S2, TNFD, SASB and GRI.

Outcome: material sustainability information is summarised in the IR; detailed supporting disclosure sits in the SR and other specialist reports.

EXAMPLE: SIXTY60, ENERGY AND FOOD SECURITY

Materiality and duplication are managed together

The objective is deliberate layering, not zero repetition.

Keep in the IR	Enterprise-value relevance; strategic context; principal risks and opportunities; governance and performance.
Summarise once	A concise sustainability snapshot under the Force for Good pillar for users who may not read the SR.
Move to specialist reports	Detailed metrics, methodologies, topic disclosures, indexes and supporting evidence.
Connect, do not repeat	Use cross-references, hyperlinks, page navigation and consistent icons across the suite.

Materiality test: include information reasonably capable of influencing an informed assessment of the Group.

EXAMPLE: SR HOLDS DETAILED ESG DATA

Preparation process, controls and AI

Technology supports control and consistency, while data insertion remains substantially manual.

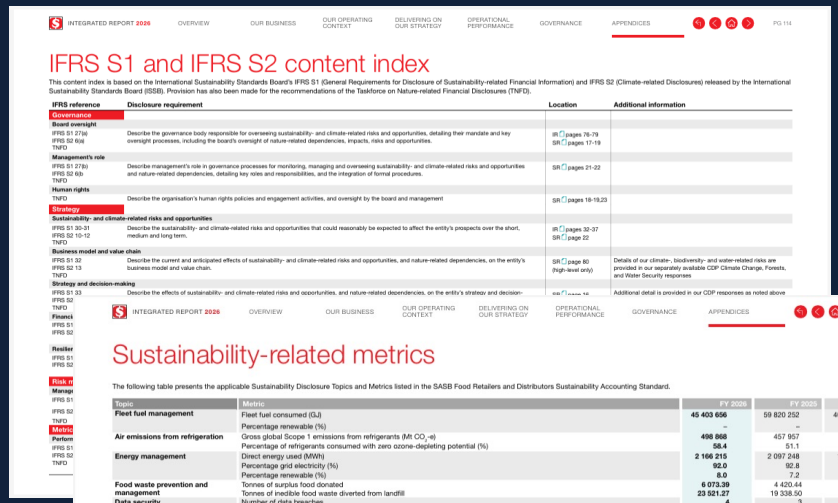


Control objective: one consistent narrative and data set across the full reporting suite.

Shoprite example: AI testing compares recurring figures and narrative across the IR, SR, AFS and supporting disclosures.

Some examples:

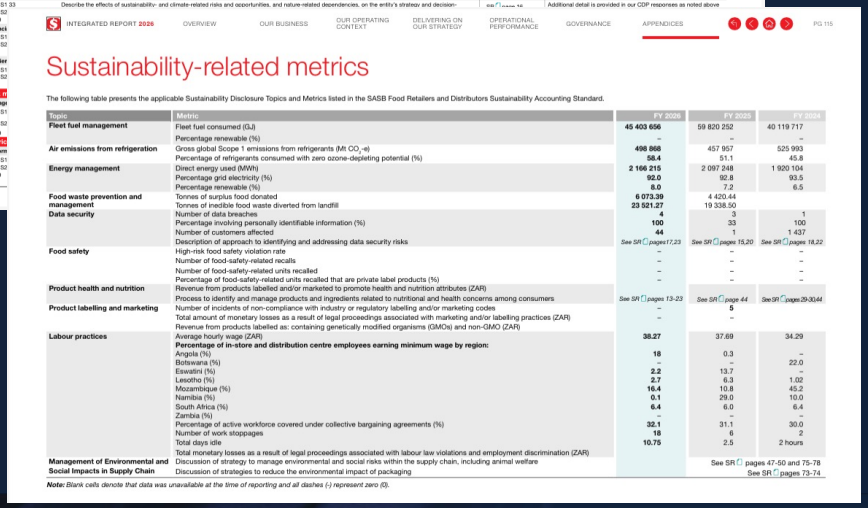
Integrated Report



IFRS S1 and IFRS S2 content index

This content index is based on the International Sustainability Standards Board's IFRS S1 (General Requirements for Disclosure of Sustainability-related Financial Information) and IFRS S2 (Climate-related Disclosures) released by the International Sustainability Standards Board (ISSB). Provision has also been made for the recommendations of the Taskforce on Nature-related Financial Disclosures (TNFD).

IFRS reference	Disclosure requirement	Location	Additional information
Governance			
Board oversight			
IFRS S1 27(a) IFRS S2 6(a) TNFD	Describe the governance body responsible for overseeing sustainability- and climate-related risks and opportunities, detailing their mandate and key oversight processes, including the board's oversight of nature-related dependencies, impacts, risks and opportunities.	IR pages 76-79 SR pages 17-19	
Management's role			
IFRS S1 27(b) IFRS S2 6(b) TNFD	Describe management's role in governance processes for monitoring, managing and overseeing sustainability- and climate-related risks and opportunities and nature-related dependencies, detailing key roles and responsibilities, and the integration of formal procedures.	SR pages 21-22	
Human rights			
TNFD	Describe the organisation's human rights policies and engagement activities, and oversight by the board and management	SR pages 18-19,23	
Strategy			
Sustainability- and climate-related risks and opportunities			
IFRS S1 30-31 IFRS S2 10-12 TNFD	Describe the sustainability- and climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects over the short, medium and long term.	IR pages 32-37 SR page 22	
Business model and value chain			
IFRS S1 32 IFRS S2 13 TNFD	Describe the current and anticipated effects of sustainability- and climate-related risks and opportunities, and nature-related dependencies, on the entity's business model and value chain.	SR page 80 (high-level only)	Details of our climate-, biodiversity- and water-related risks are provided in our separately available CDP Climate Change, Forests, and Water Security responses
Strategy and decision-making			
IFRS S1 33 IFRS S2 TNFD	Describe the effects of sustainability- and climate-related risks and opportunities, and nature-related dependencies, on the entity's strategy and decision-	SR pages 16	Additional detail is provided in our CDP responses as noted above



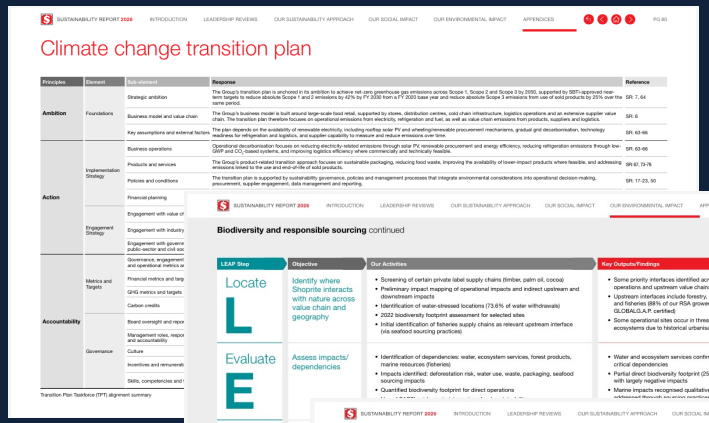
Sustainability-related metrics

The following table presents the applicable Sustainability Disclosure Topics and Metrics listed in the SASB Food Retailers and Distributors Sustainability Accounting Standard.

Topic	Metric	FY 2026	FY 2025	FY 2024
Fleet fuel management	Fleet fuel consumed (GJ)	**45 403 656**	59 820 252	40 119 717
	Percentage renewable (%)	–	–	–
Air emissions from refrigeration	Gross global Scope 1 emissions from refrigerants (Mt CO_2-e)	**498 868**	457 957	525 993
	Percentage of refrigerants consumed with zero ozone-depleting potential (%)	**58.4**	51.1	45.8
Energy management	Direct energy used (MWh)	**2 166 215**	2 097 248	1 920 104
	Percentage grid electricity (%)	**92.0**	92.8	93.5
	Percentage renewable (%)	**8.0**	7.2	6.5
Food waste prevention and management	Tonnes of surplus food donated	**6 073.39**	4 420.44	
	Tonnes of inedible food waste diverted from landfill	**23 521.27**	19 338.50	
Data security	Number of data breaches	**4**	3	1
	Percentage involving personally identifiable information (%)	**100**	33	100
	Number of customers affected	**44**	1	1 437
	Description of approach to identifying and addressing data security risks	*See SR pages17,23*	*See SR pages 15,20*	*See SR pages 18,22*
Food safety	High-risk food safety violation rate	–	–	–
	Number of food-safety-related recalls	–	–	–
	Number of food-safety-related units recalled	–	–	–
	Percentage of food-safety-related units recalled that are private label products (%)	–	–	–
Product health and nutrition	Revenue from products labelled and/or marketed to promote health and nutrition attributes (ZAR)			
	Process to identify and manage products and ingredients related to nutritional and health concerns among consumers	*See SR pages 13-23*	*See SR page 44*	*See SR pages 29-30,44*
Product labelling and marketing	Number of incidents of non-compliance with industry or regulatory labelling and/or marketing codes	–	**5**	
	Total amount of monetary losses as a result of legal proceedings associated with marketing and/or labelling practices (ZAR)	–	–	
	Revenue from products labelled as: containing genetically modified organisms (GMOs) and non-GMO (ZAR)			
Labour practices	Average hourly wage (ZAR)	**38.27**	37.69	34.29
	Percentage of in-store and distribution centre employees earning minimum wage by region:			
	Angola (%)	**18**	0.3	–
	Botswana (%)	–	–	22.0
	Eswatini (%)	**2.2**	13.7	–
	Lesotho (%)	**2.7**	6.3	1.02
	Mozambique (%)	**16.4**	10.8	45.2
	Namibia (%)	**0.1**	29.0	10.0
	South Africa (%)	**6.4**	6.0	6.4
	Zambia (%)	–	–	–
	Percentage of active workforce covered under collective bargaining agreements (%)	**32.1**	31.1	30.0
	Number of work stoppages	**18**	6	2
	Total days idle	**10.75**	2.5	2 hours
	Total monetary losses as a result of legal proceedings associated with labour law violations and employment discrimination (ZAR)			
Management of Environmental and Social Impacts in Supply Chain	Discussion of strategy to manage environmental and social risks within the supply chain, including animal welfare			See SR pages 47-50 and 75-78
	Discussion of strategies to reduce the environmental impact of packaging			See SR pages 73-74

Note: *Blank cells denote that data was unavailable at the time of reporting and all dashes (-) represent zero (0).*

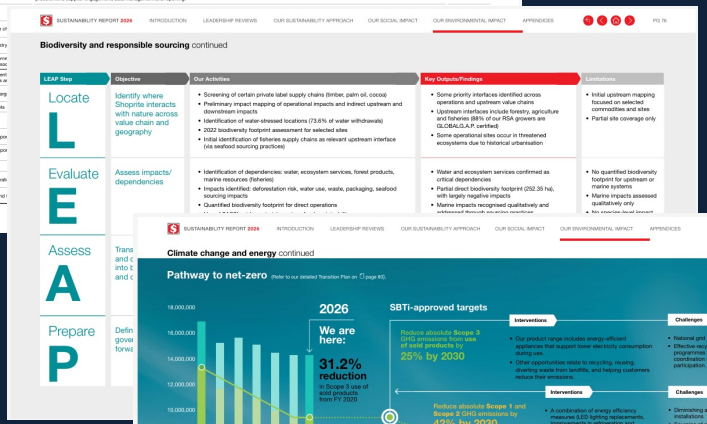
Sustainability Report



Climate change transition plan

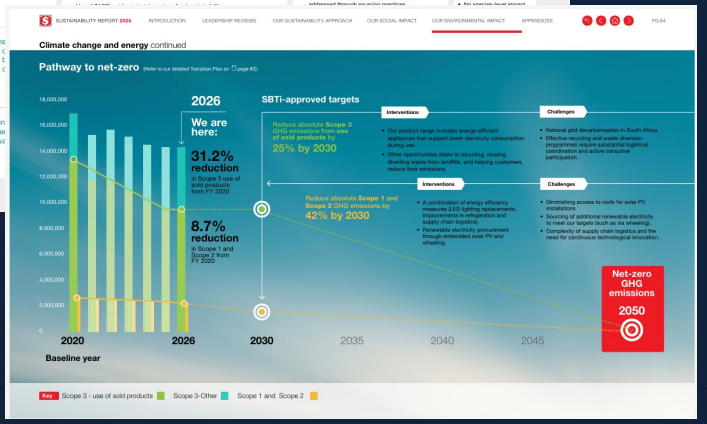
Principles	Element	Sub-element	Response	Reference
Ambition	Foundations	Strategic ambition	The Group's transition plan is anchored in its ambition to achieve net-zero greenhouse gas emissions across Scope 1, Scope 2 and Scope 3 by 2050, supported by SBTi-approved near-term targets to reduce absolute Scope 1 and 2 emissions by 42% by FY 2030 from a FY 2020 base year and reduce absolute Scope 3 emissions from use of sold products by 25% over the same period.	SR: 7, 64
		Business model and value chain	The Group's business model is built around large-scale food retail, supported by stores, distribution centres, cold chain infrastructure, logistics operations and an extensive supplier value chain. The transition plan therefore focuses on operational emissions from electricity, refrigeration and fuel, as well as value chain emissions from products, suppliers and logistics.	SR: 6
		Key assumptions and external factors	The plan depends on the availability of renewable electricity, including rooftop solar PV and wheeling/renewable procurement mechanisms, gradual grid decarbonisation, technology readiness for refrigeration and logistics, and supplier capability to measure and reduce emissions over time.	SR: 63-66
Action	Implementation Strategy	Business operations	Operational decarbonisation focuses on reducing electricity-related emissions through solar PV, renewable procurement and energy efficiency; reducing refrigeration emissions through low-GWP and CO_2-based systems, and improving logistics efficiency where commercially and technically feasible.	SR: 63-66
		Products and services	The Group's product-related transition approach focuses on sustainable packaging, reducing food waste, improving the availability of lower-impact products where feasible, and addressing emissions linked to the use and end-of-life of sold products.	SR:67, 73-76
		Policies and conditions	The transition plan is supported by sustainability governance, policies and management processes that integrate environmental considerations into operational decision-making, procurement, supplier engagement, data management and reporting.	SR: 17-23, 90
		Financial planning		
	Engagement Strategy	Engagement with value c		
		Engagement with industry		
		Engagement with governe public-sector and civil so		
Accountability	Metrics and Targets	Governance, engagement and operational metrics a		
		Financial metrics and targ		
		GHG metrics and targets		
		Carbon credits		
	Governance	Board oversight and repo		
		Management roles, respo and accountability		
		Culture		
		Incentives and remuneratio		
		Skills, competencies and t		

Transition Plan Taskforce (TPT) alignment summary



Biodiversity and responsible sourcing continued

LEAP Step	Objective	Our Activities	Key Outputs/Findings	Limitations
Locate L	Identify where Shoprite interacts with nature across value chain and geography	• Screening of certain private label supply chains (timber, palm oil, cocoa) • Preliminary impact mapping of operational impacts and indirect upstream and downstream impacts • Identification of water-stressed locations (73.6% of water withdrawals) • 2022 biodiversity footprint assessment for selected sites • Initial identification of fisheries supply chains as relevant upstream interface (via seafood sourcing practices)	• Some priority interfaces identified across operations and upstream value chains • Upstream interfaces include forestry, agriculture and fisheries (88% of our RSA growers are GLOBALG.A.P. certified) • Some operational sites occur in threatened ecosystems due to historical urbanisation	• Initial upstream mapping focused on selected commodities and sites • Partial site coverage only
Evaluate E	Assess impacts/ dependencies	• Identification of dependencies: water, ecosystem services, forest products, marine resources (fisheries) • Impacts identified: deforestation risk, water use, waste, packaging, seafood sourcing impacts • Quantified biodiversity footprint for direct operations	• Water and ecosystem services confirmed as critical dependencies • Partial direct biodiversity footprint (252.35 ha), with largely negative impacts • Marine impacts recognised qualitatively and	• No quantified biodiversity footprint for upstream or marine systems • Marine impacts assessed qualitatively only
Assess A	Trans and c into t and c			
Prepare P	Defin gover forwa			



Climate change and energy continued

Pathway to net-zero (Refer to our detailed Transition Plan on page 80).

Five answers in one view

Shoprite's approach is a layered, materiality-led reporting system supported by governance, controls and technology.

SUITE

IR as entry point; specialist reports provide depth.

STANDARDS

IFRS, Integrated Reporting, ISSB, SASB, GRI, JSE guidance, CDP, TNFD and SDGs.

PLACEMENT

ISSB and SASB in the IR where financially material; GRI and broader detail in the SR.

MATERIALITY

Financial materiality in the IR; impact and double materiality primarily in the SR.

PROCESS

Materiality workshop, surveys, internal review, assurance, VicoSight and AI variance testing.

CORE MESSAGE

Concise at the centre. Comprehensive across the suite.